

TOWN OF LLOYD TOWN BOARD

SETTLEMENT DAY MEETING

JANUARY 18, 2012

Present: Supervisor Paul Hansut
Councilmember Kevin Brennie
Councilmember Jeffrey Paladino
Absent: Councilmember Michael Guerriero
Councilmember Herbert Litts

Also present: Elaine Rivera, Deputy Supervisor
Karen McPeck, Bookkeeper
Rosaria Peplow, Town Clerk

3:00 PM – Supervisor opened the meeting and led the Pledge of Allegiance.

1. BUSINESS

A. Review end of year Trial Balance for the various Town Departments.

Karen McPeck reviewed with the Board the first page of the trial balance, which are her account totals, and the succeeding pages which are from her accounting software. These totals match. She also reviewed a spread sheet showing each fund with additions and expenses throughout the entire year. The December 31, 2011 balance also matches the trial balance.

Supervisor asked if 2011 is overall in the black.

McPeck said that she could not give an answer on that because bills are still coming in and being paid but she feels that it is close. Revenues are coming in that will be charged back to 2011. Town Settlement Day is required to be held by January 20 each year.

Elaine Rivera said that the actual reconciliation will be when the Annual Report is done, which is due March 31.

Rosaria Peplow, Town Clerk, gave the Board copies of the report from her Quicken program on the Water and Sewer monies received throughout 2011 and the Town Clerk Annual Report for 2011. She explained that Decals are sporting licenses and part of the Decals money received, \$15,353.75, is given to NYS DEC.

Peplow reviewed the end-of-the year report with the Town Board.

2. PUBLIC COMMENTS

Jill Indelicato referred to the Bookkeeper's report and questioned if Rail Trail East, \$423,919.00, was taxpayer money.

McPeck explained that was a loan from the General Fund to the Capital for the Rail Trail East project; currently, the Town is waiting for reimbursement from NYS. The 20% Town share came from the Rail Trail Reserve, the loan from the General Fund was in lieu of borrowing funds.

Mark Reynolds, *Southern Ulster Times*, asked if there was a date the money could be expected.

Supervisor said that he spoke with the NYS DOT yesterday and he was told that they are waiting for Dennis Doyle and Ulster County Transportation Council; the County needs to submit a \$70,000.00 preliminary engineering report and once that it is submitted, the Town will receive the \$423,919.00. This is a reimbursement from the DOT and it will be returned to the General Fund.

Reynolds noted the original figure was \$647,000 and asked if between the \$647,000 and the \$423,000 has been paid back.

McPeck said that it has; once the project was completed and determined that there were no more expenses or bills, there was a balance in the Capital Fund under Rail Trail East and that was paid back to the General Fund.

Reynolds asked if the Merritt Construction bill has been paid.

McPeck replied that he has been paid and she has been told that there are no other bills to be paid on the project.

Supervisor asked the Bookkeeper to provide Indelicato and Reynolds the spreadsheet on the Rail Trail East project; however, he cautioned that it is very difficult to follow.

Indelicato asked the meaning of the Trust and Agency account

Rivera answered that it is a flush-through account for payroll benefits; it is not an operating account. She suggested that the documents are reviewed and if there are questions to email the Bookkeeper for an answer.

McPeck also mentioned that the Tillson Avenue project has a balance of just over \$9,000.00 and a letter has been received that another \$31,000.00 can be soon expected; there are two outstanding bills, \$50,000+ and \$13,000+, so \$22,967.14 is needed in order to be up to date with the bills that she has seen for Tillson Avenue.

Supervisor clarified that these outstanding bills are for the engineering firm Barton & Loguidice; he contacted B&L within the first couple of days of January and he was told

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that there was about \$100,000 owed to them on the Tillson Avenue project and they were told by the previous administration that would be paid out of the \$420,000+ reimbursement from NYS.

Paladino explained that the Town would be responsible for 5% of the project and if the Mountainside Woods development goes forward, they will contribute to the Tillson/Toc project.

McPeck said that the Mountainside Woods rezoning escrow account is negative \$1,400.00; a letter is being drafted to let them know that more funds are needed.

Supervisor understood that David Barton, Building Department, has spoken to David Weinberg of Mountainside Woods about the shortage.

McPeck said that by the Regular meeting of February 15, she will have a Supervisor's Report for 2011 that will show all of the expenses that were paid in 2012 and charged back to 2011.

3. RESOLUTIONS

A. MOTION made by Brennie, seconded by Paladino, to acknowledge and affirm balances in the following funds: General Fund; Highway Fund; Trust & Agency Fund; Water District; Sewer District; Light District; Ambulance District; Revolving Loan Fund; Capital Fund

Three ayes carried.

MOTION made by Brennie, seconded by Paladino, to adjourn the meeting at 3:45 PM.

Three ayes carried.

Respectfully submitted,

Rosaria Schiavone Peplow
Town Clerk